

**ENERGYUNITED ELECTRIC MEMBERSHIP CORPORATION**  
**Minutes of Regular Meeting of the Board of Directors**  
**November 20, 2025**

Pursuant to due notice thereof, a regular meeting of the Board of Directors of EnergyUnited Electric Membership Corporation was held at the Cooperative's Headquarters in Statesville, North Carolina, at 1:35 p.m. on Thursday, November 20, 2025. With Board President Brian Sisson presiding, the following proceedings were held (action being by unanimous or without dissenting vote or abstention unless otherwise stated):

**1. CALL TO ORDER**

President Sisson called the meeting to order.

**2. ROLL CALL**

Upon calling the roll, all Directors were present, except Edgar Cartner. Also present were Chief Executive Officer Thomas Golden, Chief Operating Officer Brett Alkins, Chief Financial Officer Alec Natt, Vice President of Energy Delivery Steve McCachern, Vice President of Energy Services and Corporate Communications LaQuisha Parks, Vice President of Information Technology Ryan Gardner, Corporate Attorney Roy McDonald, and Executive Assistant Shamica Butts-Young.

**3. APPROVAL OF AGENDA**

*Upon motion duly made and seconded, the November 20, 2025 Regular Meeting of the Board of Directors agenda, was **ADOPTED**.*

**4. EXECUTIVE SESSION**

*Upon motion duly made and seconded, the Board went into Executive Session at approximately 1:37 p.m. and Board President Brian Sisson declared the Board in Open Session at approximately 2:40 p.m.*

*All matters set out in the agenda for presentation and discussion in Executive Session were presented and discussed. See the Minutes of Board of Directors Meeting – Executive Session dated November 20, 2025, prepared by Corporate Attorney Roy McDonald.*

*Following the Executive Session, upon motions duly made and seconded, the following resolutions were **ADOPTED**:*

**NOW, THEREFORE, BE IT RESOLVED**, that the EnergyUnited 2026 Budget & Work Plans be approved, which includes revenues of \$311,405,241 and net margins of \$2,960,752.

**FURTHER**, that the rate increase, as recommend by staff of approximately 7% grid access equivalent across each class of service be implemented May 1, 2026.

**NOW, THEREFORE, BE IT RESOLVED**, that the new rate structure for residential, small general service, non-automated meter read, and Pre-Pay members be approved.

## **5. GENERAL SESSION**

### **a. INFORMATIONAL ITEMS**

#### **i. VEGETATION MANAGEMENT PLANS**

VP Steve McCachern presented an overview of the Cooperative's vegetation management plans (transmission, distribution, capital work plans, and storm). Successes include the tree removal plan, which has led to a 75% reduction in outages caused by trees within the right-of-way, a 95% reduction in the number of members affected by such outages, and outage frequency per member is projected to decrease by 10%.

*No action was requested.*

#### **ii. SOLAR FARM UPDATE**

CEO Thomas Golden reported on the Cooperative's ongoing solar farm projects.

*No action was requested.*

#### **iii. GOVERNANCE TALK: CYBERSECURITY – EVER VIGILANT**

Board President Brian Sisson and CEO Thomas Golden presented NRECA's Governance Talk educational video "Cybersecurity – Ever Vigilant."

*No action was requested.*

### **b. CHIEF EXECUTIVE OFFICER REPORT**

CEO Thomas Golden reported on the following matters:

- CTO Web Transition – CTO software will migrate to the cloud in the fourth quarter of 2026.
- Anderson Combined Cycle – Duke’s proposed 1.4 GW gas fired combined-cycle plant in Anderson County, NC is moving forward. NCEMC is partnering with Duke in this project.
- Bright Ideas Luncheon – Three luncheons occurred last week. Forty-one grants were awarded.
- Chief Regulatory Member Standing Committee – CEO Thomas Golden has been appointed Chair of this committee.
- NC 811 – Implementation of new software caused significant issues, but those issues appear to have been resolved.
- EnergyUnited Foundation Board Position – Board seats in District 2 and District 3 are open.
- Meter Reset – Changes to information appearing on bills require a meter reset.
- TEMA Board Position – CEO Thomas Golden is joining the TEMA Board.
- Executive Assistant Butts-Young reported on upcoming director training, conferences, and meetings.

*No action was requested.*

**c. EXECUTIVE COMMITTEE REPORT**

Executive Committee Chairperson Cheryl Wright provided a review of the CEO evaluation process.

*No action was requested.*

**d. DIRECTOR COMMENTS**

No Director comments were made.

*No action was requested.*

**6. EXECUTIVE SESSION**

*Upon motion duly made and seconded, the Board went into Executive Session at approximately 3:23 p.m. and Board President Brian Sisson declared the Board in Open Session at approximately 3:45 p.m.*

*All matters set out in the agenda for presentation and discussion in Executive Session were presented and discussed. See the Minutes of Board of Directors Meeting –*

*Executive Session dated November 20, 2025, prepared by Corporate Attorney Roy McDonald.*

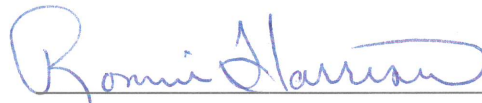
**7. OTHER ITEMS**

No other items were presented or discussed.

**8. ADJOURN**

*Whereupon there being no further business to be taken, upon motion duly made, seconded, and **APPROVED**, the meeting adjourned at approximately 3:50 p.m.*

I, the duly elected and qualified Secretary of EnergyUnited Electric Membership Corporation, do hereby certify that the foregoing actions were taken by the Directors of the Cooperative at a meeting duly noticed and held November 20, 2025.



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Ronnie Harrison  
Secretary